

PRESS RELEASE

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Your contact person at Färber & Schmid:

Horst Färber / Felix Schmid
Management/VR, Tel.: +41 43 322 40 40



Further information can also be found at
www.faerber-schmid.ch and www.indutrade.com

Succession plan as of 1 June 2019 by Färber & Schmid in Dietikon/Stuttgart

The owners of the Färber & Schmid companies in Dietikon (CH) and Stuttgart (DE), Horst Färber and Felix Schmid, are ensuring the future success of their company as well as their subsidiary in Germany by selling it to the Swedish industrial group Indutrade, which strives to sustainably develop the company. The previous owners will remain on the board of directors and continue to be responsible for Management.

Horst Färber and Felix Schmid are very happy with the proposed succession plan, which provides customers and employees with an optimal and secure basis for future corporate development. Horst Färber and Felix Schmid will remain in the company as managing directors and members of the board of directors, thus ensuring continuation of the proven and successful strategy. All the other roles and responsibilities of the entire workforce will also remain the same so that customers and suppliers are not faced with any changes in terms of contact persons.

On the success course since the 1990s

In 1993, Horst Färber founded the sole proprietorship Färber Oberflächen- und Umwelttechnik in Affoltern am Albis. One year later, Färber & Schmid AG was founded by Horst Färber and Felix Schmid. In 1996, the positive business development led to the relocation to Oetwil an der Limmat and, in 2001, to the present domicile at Lerzenstrasse 19 A in Dietikon near Zurich.

As a privately owned SME, the company has over the past 26 years focused on tasks in the field of industrial speciality chemicals and plants for wastewater and environmental technology, as well as substitutes for environmentally hazardous solvents. Since the founding of the subsidiary Färber & Schmid GmbH in 2012 in Stuttgart, the German market has been served in an even better and more customer-friendly manner. For some time now, the company from Dietikon has also been successfully active in China.

Long-term strategy and planning by Indutrade

The Swedish corporate group Indutrade comprises more than 200 companies. The group specialises in acquiring profitable and growth-orientated companies in selected technical fields, thus pursuing a long-term and sustainable strategy. Acquired companies are not resold.

Indutrade was impressed by the excellent performance and development of Färber & Schmid as a company and is looking forward to developing the companies further in a forward-looking manner together with the company founders and the entire team. The headquarters of the business unit DACH (Germany, Austria, Switzerland) of Indutrade is located in Rheinfelden, Switzerland.